

RESUME

Dan S. Dhaliwal

EDUCATION:

Ph.D. Business Administration, The University of Arizona, 1977.
Major: Accounting.
Minors: Quantitative Analysis, Management Information Systems.
Dissertation Title: The Impact of Improved Financial Disclosure on the Cost of Equity Capital.
Master of Accounting - The University of Arizona, 1975.
M.S. Electrical Engineering - California State University, Sacramento, 1971.
B.S. (with Honors) - Electrical Engineering - California State University, Sacramento, 1968.

MAJOR FIELD: Financial Accounting and Taxation

TEACHING INTERESTS:

Graduate and undergraduate financial accounting and tax courses
Research Methodology in Accounting

RESEARCH INTERESTS:

Capital Market Research in Accounting
Taxes and Economic Behavior
Economic Factors Affecting Management's Choice of Disclosure and Accounting Alternatives

ACADEMIC EXPERIENCE:

May 2004 – June 2004: (On Sabbatical) Visiting Professor, City University of Hong Kong
Jan. 2004 – April 2004: Visiting Professor, Monash University (Melbourne, Australia)
Oct. 2003 – Dec. 2003: Visiting Professor, University of Technology, Sydney (Australia)
July 2003 – Sept. 2003: Visiting Professor, University of Auckland (New Zealand)
Jan. 1996 - Aug. 1996: Acting Department Head, Department of Finance, Eller School of Management, University of Arizona
Aug. 1994 - Present: Department Head, Department of Accounting, Eller School of Management, University of Arizona
Aug. 1994 - Present: Professor of Finance, Eller School of Management, University of Arizona
Aug. 1987 - Present: Louis A. Myers Professor of Accounting, Eller School of Management, University of Arizona
Aug. 1984 - Present: Professor of Accounting, Eller School of Management, University of Arizona

Aug. 1993 - Aug. 1994: Visiting Professor, University of Georgia

Jan. 1987 - July 1987: Visiting Scholar, Stanford University

Sept. 1985 - Aug. 1986: Professor of Accounting, University of Arizona (on leave) Visiting Professor of Accounting, Northwestern University

Jan. 1984 - Sept. 1985: Acting Department Head and Associate Professor of Accounting, Eller School of Management, University of Arizona

1980 - Jan. 1984: Associate Professor of Accounting, Eller School of Management, University of Arizona

1979 - 1980: Visiting Research Fellow at the United States Securities and Exchange Commission (Principal Investigator of \$250,000 - one year research project to develop research methodologies for studying the economic consequences of accounting and disclosure regulations).

1977 - 1980: Assistant Professor of Accounting, The University of Iowa (on leave for 1979-1980)

1974 - 1977: Teaching Associate - Accounting & Management Information Systems, University of Arizona

1972 - 1974: Instructor (part-time) - Accounting & Management Information Systems, California State University, Sacramento

1971 - 1972: Instructor - Mathematics, California State University, Sacramento

NON-ACADEMIC EXPERIENCE:

6/73 - 8/74 Employer: California State Department of Finance, Sacramento
 Title: Associate Program Review Analyst
 Responsibilities: To evaluate the effectiveness of programs in the "*Governor's Budget*" and make recommendations for improvement.

7/72 - 6/73 Employer: University of California Medical Center, Sacramento
 Title: Administrative Analyst
 Responsibilities: To conduct cost-benefit analysis of proposed changes and new programs.

COURSES TAUGHT:

Corporate Taxation for senior undergraduate and masters students
 Corporate Taxation seminar for doctoral students
 Freshman Colloquia
 First and second semester Intermediate Financial Accounting
 Advanced Financial Accounting (Consolidation and Partnership Accounting)
 Financial Accounting Analysis for MBA students
 Accounting Theory and Institutions
 Doctoral seminar in Financial Accounting Theory

EDITORIAL ACTIVITIES:

Editor, The Accounting Review (2005 – 2008)

Editor-Elect, The Accounting Review (2004 - 2005)

Associate Editor, The Accounting Review (1996 - 1999)

Associate Editor, Journal of Accounting Literature (1994 - 1999)

Editorial Board Member, The Accounting Review (1982 – 1985)

Editorial Board Member, Journal of Accounting and Public Policy (1994 - present)

Ad Hoc Reviewer, Journal of Accounting Research, Journal of Accounting and Economics,
Journal of Finance, Journal of Financial and Quantitative Analysis, Journal of Economics
and Business, National Tax Journal, and The Journal of the American Tax Association

PROFESSIONAL ACTIVITIES:

Chair, American Accounting Association Doctoral Students Consortium (2004)

Chair, American Accounting Association Program (2003 National Conference)

Chair, American Accounting Association Deloitte & Touche Wildman Medal Award Committee
(2000 – 2002)

Chair, American Taxation Association/PricewaterhouseCoopers Doctoral Dissertation Award
Committee (1998-1999)

Chair, American Accounting Association Committee to Screen Nominations for Notable
Contribution to Accounting Literature Award (1991)

Resident Faculty at the 1987, 1991 and 2003 Doctoral Consortiums of the American
Accounting Association

Panel Member on Innovative Teaching at the 1994 National American Accounting Association
Conference

Member, University Physicians Inc. Compliance Committee (1999 – 2004)

Member, American Accounting Association Research Advisory Committee (1985-87, 1999 -
2003)

Member, Concerns of New Tax Faculty Committee (1994 – 2003)

Member, (Accounting Advisor), AACSB Peer Review Team for University of Wisconsin (2001 –
2002)

Member, American Taxation Association/Arthur Andersen Teaching Innovation Award
Committee (2000 - 2001)

Member, American Taxation Association Tax Manuscript Award Committee (1999 - 2000)

Member, American Taxation Association Graduate Tax Education Committee (1998 - 1999)

Member, American Accounting Association Committee to Select Notable Contribution to Accounting Literature Award (1992)

Member, Financial Accounting Standards Committee of the American Accounting Association (1984 - 1985)

Wrote the Finance section of the 1983 Certificate of Internal Auditors Exam for the Institute

Member, Membership Committee of the American Accounting Association (1979 – 1980)

Organized and chaired the Financial Accounting Session of the American Accounting Association at various regional and national conferences

Former Consultant for the Federal Trade Commission's Funded Research Program

Ad Hoc Consultant for the American Stock Exchange on their follow up of my study, "*The Effect of Exchange Listing on a Firm's Cost of Equity Capital.*"

Consultant for Magma Copper Company

Membership in International Who's Who of Professionals

External Examiner for Dissertation at the University of Technology, Sydney (Australia), University of Waterloo, University of Queensland, (Australia), University of Auckland (New Zealand), University of Alberta, Monash University

Reviewer of Promotion and Tenure Cases at several universities including Stanford University, Northwestern University, University of Washington, University of Oregon, University of Texas, University of Minnesota, University of Michigan, University of North Carolina, University of Southern California, University of Chicago, and University of Iowa (on-going)

INVITED SPEECHES AND PAPER PRESENTATIONS

The following DOES NOT INCLUDE uninvited discussion and presentation of papers at various national and regional conferences:

Journal of Accounting and Economics Conference, October 2007

Arizona State University, RAST Conference, October 2007

Journal of Accounting Research Conference, June 2007

13th Annual International Symposium on Audit Research (ISAR) in Shanghai, June 2007

Journal of Accounting and Economics Conference, May 2007

New Faculty Consortium, January 2007

Journal of Accounting and Economics Conference, October 2006

Korea University, July 2006

Korean Academic Society of Taxation Conference, Keynote Speaker July 2006

Journal of Accounting Research, May 2006

PAC10 Doctoral Students Consortium Publishing Research, February 2006

Financial Accounting and Reporting Section of the American Accounting Association Publishing Conference, January 2006

Asian Pacific Conference (New Zealand) Plenary Speaker, November 2005

American Accounting Association Panel on Publishing Research, August 2005

Member of Panel Discussion on Research, JATA Conference, 2002

Presenter at the AACSB Workshop, 2001

Two day series of seminars to faculty and students at Maastricht University, The Netherlands, 2000

Sir Julian Hodges Public Lecture at The University of Wales, 2000

Three day series of seminars to faculty and students at University of Indonesia, 1999

Plenary Address to the 1991 Annual Conference of the Accounting Association of Australia and New Zealand.

Distinguished Faculty Speaker at the 1984 Alabama Research Convocation. The convocation was attended by approximately 50 young faculty members, each representing a major U.S. university.

Monash University (Australia), November 2007

University of Auckland (New Zealand), November 2007

University of Technology (Australia), November 2007

Financial Recording Conference, San Francisco, November 2007

INSEAD (Paris), October 2007

Monash University (Australia), September 2007

University of Auckland (New Zealand), September 2007

University of Technology (Australia), September 2007

American Accounting Association National Conference, August 2007

Ph.D. Minority Recruitment, August 2007

Harvard University, June 2007

Monash University (Australia), May 2007

University of Auckland (New Zealand), May 2007

University of Technology (Australia), May 2007

Carnegie Mellon University, April 2007

University of Oklahoma, April 2007

Ohio State University, March 2007

Monash University (Australia), November 2006
Georgetown University, October 2006
London Business School, September 2006
University of Houston, February 2006
Baruch College, CUNY, November 2005
Northwestern University, October 2005
Stanford University, October 2005
Massachusetts Institute of Technology, September 2005
Universidad Autonoma de Nuevo Leon, July 2005
University of California – Irvine, June 2005
University of Washington, January 2005
Massachusetts Institute of Technology, November 2004
University of Texas at Austin, November 2004
New York University, October 2004
Columbia University, October 2004
Penn State (Wharton School) September, 2004
University of Auckland, July 2004
University of Technology (Australia), July 2004
City University of Hong Kong, June 2004
University of Auckland, July 2003
University of Technology (Australia), July 2003
Monash University (Australia), July 2003
University of North Texas, April 2003
University of North Carolina – Chapel Hill, March 2003
Texas Christian University, November 2002
University of Kansas, October 2002
Boston University, October 2002
University of Auckland, July 2002
University of Technology (Australia), July 2002
University of Illinois - Champaign, November 2001
University of Georgia, October 2001
Pennsylvania State, October 2001
University of Wales, September 2001
University of Technology (Australia), 2001
University of Auckland, July 2001
Florida State University, 2001
University of North Carolina Tax Conference, 2000,2001
University of Auckland, July 2000
University of Tasmania, July 2000
University of Hong Kong, January 2000
Kasart University (Thailand), December 1999
University of Indonesia, November 1999
Washington University, November 1999
University of Auckland, July 1999
Australian Graduate School of Management, July 1999
Kent State University, October 1998
University of British Columbia, October 1998
University of Auckland, July 1998
Australian Graduate School of Management, July 1998
Monash University (Australia), July 1998
University of Southern Florida, April 1998
Southern Methodist University, April 1998
Australian Graduate School of Management, May 1997

University of New South Wales, Australia, May 1997
University of Tasmania, Australia, May 1997
University of Auckland, New Zealand, May 1997
University of Washington, 1997
University of California - Los Angeles, 1997
University of Rochester, October 1996
Texas A&M University, August 1996
University of Utah, May 1996
University of Wisconsin, May 1996
Baruch College, November 1995
Georgia State University, October 1995
Queensland University, Australia, 1991
University of Sydney, Australia, 1991
University of Oregon, 1991
University of California - Berkeley, 1991
Chief Economist's Office of the SEC, 1990
University of Manchester - England, 1990
University of Oklahoma, 1990
University of Texas - Austin, 1990
University of Maryland, 1990
University of Washington, 1989
University of Iowa, 1989
University of Georgia, 1989
Baruch College, 1989
University of Alberta, 1988
University of Southern California, 1988
University of Houston, 1988
Michigan State University, 1987
Purdue University, 1987
Oklahoma State University, 1987
Ohio State University, 1987
University of Michigan, 1986
University of Wisconsin, 1986
SUNY-Buffalo, 1986
Texas A&M, 1986
Kansas University, 1986
University of British Columbia, 1985
University of California - Berkeley, 1985
London School of Economics, England, 1984
University of Manchester, England, 1984
Edinburgh University, Scotland, 1984
University of Lancaster, England, 1984
Oklahoma State University, 1984
Kent State University, 1984
Northwestern University, 1984
American Accounting Association Annual Meeting, 1983
Ohio State University, 1983
University of Illinois, 1983
Vanderbilt University, 1983
University of Washington, 1982
University of Oregon, 1982
University of Florida, 1982
Virginia Polytechnic Institute, 1982

Invited Participant at the Research Conference on Oil and Gas Accounting in Dallas, Texas, 1981

American Accounting Association Annual Meeting, 1980

U. S. Securities and Exchange Commission, 1979

University of Maryland, October, 1979

University of Florida, 1979

Financial Accounting Standards Board, 1978

Selected Conference Participation by Invitation Only

Review of Accounting Study Conference

Journal of Accounting Research Annual Conference

Journal of Accounting and Economics Periodic Conference

Contemporary Accounting Research Conference

University of Iowa Annual Sydney Winter Lecture Series

University of Illinois Tax Conference

University of North Carolina Tax Conference

University of Florida Conference on Regulation

University of Michigan Conference on Taxation

KPMG Peat Marwick Conference of Tax Professor

Coordinated Recertification by the AACSB (2007)

Coordinated first-time successful completion of Accounting Department accreditation by the AACSB (2000)

Department has established on-going student assessment program under the coordination of Leslie Eldenburg and Jeff Schatzberg. The Accounting Department has now become the role model for the entire university (1999 – present)

Originate and host Continuing Professional Education course for professional accountants in the private and public sector, as well as for University employees (2001 - present)

Organized Controller's Consortium to develop funds for the department and to help regional Controllers with their continuing development (1996 - present)

Meet with alums to show appreciation for their financial support and encourage additional support (1984 – present)

Instituted brunch for graduating Accounting seniors (2001 - present)

Department hosted Accounting Careers Day for first semester junior accounting majors (ACCT400A students) under the coordination of Judi Doing. Sixteen accounting professionals from various career paths were invited to participate in career panels to share their insight with the students. Panel discussions were followed by a lunch in which second semester sophomore accounting students and faculty were invited to join the professionals and accounting majors with the hope of encouraging these outstanding students to major in accounting.

Developed processes for helping first semester junior Accounting students with their efforts to obtain employment after graduation (1995 - present)

Meet with outside employers of our students to enhance our placements (1984 – present)

Instituted and conduct exit interviews for graduating students (1995 - present)

Ph.D. Advisor, both formal and informal. Responsibilities include chairing written comprehensive examinations and evaluating Ph.D. students' performance in the departmental workshop series. (1981 - present)

Coordinator for Accounting Faculty & Ph.D. Students Seminars (1980 - present).
Responsibilities include inviting active academic researchers to present papers at our departmental seminars

Organized Accounting Forum on Changes in the Accounting Work Environment and its Implications for Curriculum Design (1997)

Invited Chairman of the FASB to update faculty, students and practitioners on projects under current consideration at FASB (1996)

Chairman, Department Professional Program Committee

Chairman, Department Ph.D. Committee (1994 - present)

Chairman, Departmental Faculty Recruiting (1994 - present)

Coordinator and Advisor for Honors Students (1994 - present)

Coordinator, Departmental Ph.D. Student Recruiting (1994 - present)

Coordinator, Ph.D. Exams and Fellowship Opportunities Programs (1994 - present)

Chairman and/or Member, Department of Finance and Economics P & T Committees (1984 – present)

Member, Executive Committee of the Finance Department. Responsibilities include hiring, retaining and developing departmental faculty, as well as development of the departmental Ph.D. Program (1994 - present)

Member, Eller College Administrative Committee (Jan. 1984 - present)

Member, University Graduate Council (1983 - present)

Member, Dean's Review Committee (2001-2002)

Member, Search Committee for Interim Associate Dean for MBA Program (2001)

Member, Search Committee for Marketing Department Head

Member, Search Committee for Assistant Development Officer for Eller College (2001)

Member, Committee to Develop Guidelines for Faculty Consulting Activities (2001)

Chairman, Committee for Promotion Case of Senior Member of Another Department (1995)

Member, Committee to Award Named Professorships (1995 - 1996)

Member, Graduate College Appeals Committee

Chairman, College Administration Committee for Regents Professorship (1992)

Member, University wide Committee to Review the Statistics Department (1992)

Member, University wide Committee to Review the Marketing Department (1992)

Member, University wide Promotion and Tenure Committee (1988 - 1991)

Chairman, Committee to Conduct the Five-Year Review of the Dean of the College of Business and Public Administration (1989)

Member, University wide Committee to Review the Management of Information Systems Department (1989)

Member, University Graduate Council. Responsible for institution and modification in all graduate programs at the University of Arizona (1985 - 1988)

Chairman, Committee to Conduct the Five-year Review of the Department Head (1985)

Member, Committee to Conduct the Five-year Review of the College Dean (1985)

Member, Eller College Ph.D. Committee (1981 - 1983)

Member, Eller College Research Committee (1981 - 1982)

Member, Eller College Committee on Applied Economics Course for Ph.D. Program (1981 - 1982)

Member, Eller College Committee on Graduate Professional Programs (1980 - 1982)

DISSERTATION DIRECTOR

Linda Chen

Dissertation Title - Incoming Smoothing and Information Environment
Expected Completion Date – May 2009

Rohit Singh

Dissertation Title – The Effect of Options Backdating Disclosures on the Implied Cost of Equity Capital
Expected Completion Date – August 2008
In Progress

Amy Geile

Dissertation Title - Cash Flow Management and the Cost of Debt
Completion Date – May 2007
Starting Academic position – Adjunct Faculty, University of Arizona

Lance Fisher
Dissertation Title – Corporate Governance and Over Investment
Expected Completion Date – May 2007
Starting Academic position: Assistant Professor of Accounting, Oklahoma State University

Shane Heitzman
Dissertation Title – Changes in Executive Stock and Option Holdings in Target Firms
Preceding Acquisition
Completion Date – August 2006
Starting Academic position: Assistant Professor of Accounting, University of Rochester

Darryl Brown
Dissertation Title – The Persistence and Value Relevance of Tax Savings
Completion Date – May 2006
Starting Academic position: Assistant Professor of Accounting, Illinois State University

William Moser
Dissertation Title – The Effect of Shareholder Taxes on Corporate Payout Choice
Completion Date – May 2005
Starting Academic position: Assistant Professor of Accounting, University of Missouri

Monica Banyl
Dissertation Title – An Examination of the Restatements of In-Process Research and
Development
Completion Date – August 2004
Starting academic position: Assistant Professor of Accounting, Oregon State University

Kevin Melendrez
Dissertation Title – The Effect of Mutual Fund Investments Style on the Accrual and Book-to-
Market Anomalies
Completion Date – August 2004
Starting academic position: Assistant Professor of Accounting, Louisiana State University

Zhen Oliver Li
Dissertation Title – Investor Tax Heterogeneity and Ex-Dividend Day Trading Volume
Completion Date – August 2003
Starting academic position: Assistant Professor of Accounting, University of Notre Dame

Garth Novack
Dissertation Title – Treasury Bill Yield Reactions to the 1997 Capital Gains Tax Rate Reduction
Completion Date – May 2003
Starting academic position: Assistant Professor of Accounting, Utah State University

Susan Albring
Dissertation Title - The Effect of the Cost of Foreign Internal Funds on Firms' Choice of Debt vs.
Internal Funding
Completion Date - December 2002
Starting academic position: Assistant Professor of Accounting, Syracuse University

Linda Krull
Dissertation Title - The Effects of After Tax Returns and Earnings Management Incentives on
the Permanently Reinvested Earnings of US Multinationals
Completion Date - August 2001

Starting academic position: Assistant Professor of Accounting at University of Texas – Austin

Rafal Szwejkowski

Dissertation Title - The Impact of Accounting Accruals on the Efficiency of Analysts' Forecasts

Completion Date - August 2001

Starting academic position: Assistant Professor of Accounting at University of Texas - Dallas

Raynolde Pereira

Dissertation Title - An Examination of the Role of Taxes and Distress Costs in the Choice
Between Private and Public Debt.

Completion Date - August 2001

Starting academic position: Assistant Professor of Accounting at the University of Missouri

Joel Sneed

Dissertation Title - The Influence of Taxes and Risk in Open Market Stock Repurchase
Transactions

Completion Date - May 2001

Starting academic position: Assistant Professor of Accounting at the University of Oregon

Jenny Teruya

Dissertation Title - Reaction to Legislation Limiting the Deductibility of Executive Compensation

Completion Date - December 1998

Starting academic position: Assistant Professor of Accounting at the University of Hawaii

Cynthia Durtschi

Dissertation Title - The Influence of Changes in Tax, Regulatory and Accounting Regimes on
the Emphasis Placed by Firms on Defined Benefit Pension Programs

Completion Date - August 1998

Starting academic position: Assistant Professor of Accounting at Florida State University

Suzanne Morsfield

Dissertation Title - The Impact of Tax and Financial Reporting Concerns on Lessee Firms'
Lease-type Decisions: Capital, Operating, and Synthetic Leases

Completion Date - August 1998

Starting academic position: Assistant Professor of Accounting at New York University - Baruch
College

Kimberly Frank

Dissertation Title - The Effect of Growth on the Relevance of Financial Accounting Data for
Stock Valuation Purposes

Completion Date - August 1997

Starting academic position: Assistant Professor of Accounting at University of Nevada - Las
Vegas

Merle M. Erickson

Dissertation Title - The Effect of Taxes on Acquisition Structure and Acquisition Premiums

Completion Date - August, 1996

Starting academic position: Assistant Professor of Accounting at the University of Chicago

Michael Calegari

Dissertation Title - Impact of Capital Gains Taxes on Asset Prices, Trading Volume and
Realization Behavior

Completion Date - August, 1996

Dan S. Dhaliwal

Starting academic position: Assistant Professor of Accounting at Georgia State University

Bradford Reed

Dissertation Title - Investment Opportunities, Agency Conflicts, Contracts, and the Demand for Audit Quality

Completion Date - August, 1995

Starting academic position: Assistant Professor of Accounting at Southern Illinois University at Edwardsville

James Smith

Dissertation Title - The Effect of the Tax Reform Act of 1986 on the Capital Structure of Foreign Subsidiaries of U.S. Multinationals

Completion Date - August, 1995

Starting academic position: Assistant Professor of Accounting at the University of North Carolina at Wilmington

Michael Wilkins

Dissertation Title - An Empirical Analysis of Debt Covenant Violations

Completion Date - December, 1994

Starting academic position: Assistant Professor of Accounting at Texas A&M University

Anne Alley-Sergeant

Dissertation Title - The Relation Between Accounting Earnings and Stock Returns: A Study of Firms Receiving a Modified Audit Report

Completion Date - August, 1994

Starting academic position: Assistant Professor of Accounting at Iowa State University

Neil Fargher

Dissertation Title - Unexpected Earnings and Subsequent Capital Expenditures

Completion Date - December, 1992

Starting academic position: Assistant Professor of Accounting at University of Oregon

Micah Frankel

Dissertation Title - The Impact of Taxes and Debt Covenants on LIFO Layer Liquidations

Completion Date - July, 1991

Starting academic position: California State University, Hayward

Robert Trezevant

Dissertation Title - The Effect of the 1981 Economic Recovery Tax Act on Corporate Investment and Financial Activities

Completion Date - January, 1991

Starting academic position: Assistant Professor of Accounting at University of Southern California

Michael Kinney

Dissertation Title - The Effect of the 1981 Economic Recovery Tax Act on Corporate Capital Expenditures

Completion Date - January, 1990

Starting academic position: Assistant Professor of Accounting at Texas A&M University

Jong-dae Jin

Dissertation Title - Earnings Announcements and Bond Price Revisions

Completion Date - January, 1990

Starting academic position: University of New Orleans

Dan S. Dhaliwal

Kyung Lee

Dissertation Title - Evaluation of Time Series Models Using Predictive Power Quarterly Earnings
Completion Date - Summer, 1990
Starting academic position: Korean University

Miin Guo

Dissertation Title - Earnings Forecast Announcement and Stock Price Revisions
Completion Date - July, 1989
Starting academic position: Central Florida University

Jennifer Gaver

Dissertation Title - Determinants of Management Compensation Plans
Completion Date - August, 1986
Starting academic position: Assistant Professor at University of Oregon

Mohinder Parkash

Dissertation Title - Determinants of Forecast Accuracy
Completion Date - August, 1986
Starting academic position: Assistant Professor of Accounting at State University of New York at Buffalo

Ronald King (someone else substituted because of leave taken that year)

Dissertation Title - Public Disclosure and Acquisition of Private Information
Completion Date - August, 1986
Starting academic position: Assistant Professor of Accounting at Washington University

Mark Rusbarsky

Dissertation Title - Determinants on Discretionary Accounting Changes
Completion Date - January, 1986
Starting academic position: Assistant Professor of Accounting at University of Southern California

John C. Robison

Dissertation Title - Tax Court Classification of Activities Not Engaged in for Profit: Some Empirical Evidence
Completion Date - March, 1982
Starting academic position: Assistant Professor of Accounting at North Texas State University

Fratern Mboya

Dissertation Title - The Impact of Statement of Financial Accounting Standards Number 14 on the Operating Risk of Multi-segment Firms
Completion Date - October, 1981
Starting academic position: Professor of Accounting at Dar-Es-Salaam University

PUBLICATIONS--REFEREED JOURNAL ARTICLES

Dhaliwal, D.S., L. Krull and O. Li. *"The Effect of 2003 Tax Act on Cost of Equity Capital."* Journal of Accounting & Economics. 2007.

- Dhaliwal, D.S., C. Gleason, S. Heitzman and K. Melendrez. "Audit Fees and Cost of Debt." Journal of Accounting, Auditing and Finance. 2007.
- Dhaliwal, D.S., M. Erickson and L. Krull. "The Effect of Personal Taxes on a Firm's Decision to Issue Debt vs. Equity." Journal of the American Taxation Association. 2007
- Dhaliwal, D.S., S. Heitzman and O. Li. "Taxes, Leverage and the Cost of Equity Capital". Journal of Accounting Research. 2006.
- Dhaliwal, D.S., and O. Li. "Investor Tax Heterogeneity and Ex-Dividend Day Trading Volume." Journal of Finance (2006)
- Dhaliwal, D.S., F. Gul and J. Tsui. "Non-Audit Services, Auditor Quality and the Value Relevance of Earnings." Accounting and Finance (The AFAANZ journal) 2006
- Dhaliwal, D.S., M. Erickson and O. Li. "Shareholder Income Taxes and the Relation Between Earnings and Returns" Contemporary Accounting Research (2005)
- Dhaliwal, D.S., C. Weaver and K. Newberry. "Do Taxes Affect the Use of Debt in Financing Corporate Acquisitions?" Contemporary Accounting Research (2005)
- Dhaliwal, D. S., C. Gleason and L. Mills. "Last Chance Earnings Management: Using the Tax Expense to Achieve Earnings Targets." Contemporary Accounting Research (2005)
- Dhaliwal, D.S., L. Krull, O. Li and W. Moser. "Dividend Taxes and Implied Cost of Equity Capital." Journal of Accounting Research (2005)
- Dhaliwal, D.S., M. M. Erickson and S. Heitzman. "The Effect of Seller Income Taxes on Acquisition Price: Evidence From Purchases of Taxable and Tax-Exempt Hospitals." Journal of the American Taxation Association (2004)
- Dhaliwal, D. S., O. Li and R. Trezevant. "Is a Dividend Tax Penalty Incorporated Into Common Stock Returns?" Journal of Accounting and Economics (2003)
- Dhaliwal D.S., M. Erickson, M. Frank, M. Banyl. "Are Shareholder Taxes on Corporate Retained Earnings Impounded in Security Prices? Additional Evidence and Analysis." Journal of Accounting and Economics (2003)
- Dhaliwal, D. S., and J. R. Graham. Discussion of "The Influence of firm Maturation on Firm's Rate of Adjustment to Their Capital Structures." Journal of the American Taxation Association (2001)
- Newberry, K. and D. S. Dhaliwal. "Tax and Non-Tax Factors Affecting Issuance of Foreign Debt by U.S Multinationals." Journal of Accounting Research (2001)
- Dhaliwal, D.S. Discussion of "Potential Errors in Detecting Earnings Management: Re-Examining Studies Investigating the AMT of 1986." Contemporary Accounting Research (2001)
- Dhaliwal, D. S. Discussion of "Uncertainty Associated With Future Environmental Costs and the Market's Differential Responses to Earnings Information." Journal of Business Finance and

Accounting (2001)

- Reed, B., M. Trombley and Dhaliwal, D. S. "Agency Conflicts, Contracts and the Demand for Audit Quality." Accounting, Auditing & Finance (2000)
- Dhaliwal, D.S., R. Trezevant and M. Wilkins. "The LIFO Reserve: An Asset or a Hidden Tax Liability?" Contemporary Accounting Research (2000)
- Dhaliwal, D. S., D. Gunther, and M. Trombley. "The Effect of LIFO Inventory Methods on Earnings Price Ratios." Contemporary Accounting Research (2000)
- Dhaliwal, D.S., K. R. Subramanyam and R. Trezevant. "Value Relevance of Comprehensive Income and Its Components." Journal of Accounting and Economics (1999)
- Dhaliwal, D. S., M. Erickson and R. Trezevant. "The Effect of Dividend Initiations on Institutional Stock Holdings: A Test of the Tax-Clientele Hypothesis." National Tax Journal (1999)
- Dhaliwal, D. S., W. Hinnger and S. Hughes. "The Investment Opportunity Set and the Choice Between Capitalization Versus Expensing Methods of Accounting." Journal of Accounting and Finance (1999)
- Dhaliwal, D. S., and M. Erickson. "Wealth Effects of Tax Related Court Rulings: Ithaca and Newark." Journal of the American Tax Association (1998)
- Dhaliwal, D.S. "A Discussion of Accounting Estimation Disclosures and Firm Valuation in the Property-Casualty Insurance Industry." Journal of Accounting, Auditing and Finance (1996)
- Dhaliwal, D.S., M. Ross, R. Trezevant, and M. Wilkins. "Equity Valuation Models: The Relative Performance of Financial Statement-Based and Beta-Based Proxies for Equity Risk." Journal of Financial Statement Analysis (Winter, 1996)
- Dhaliwal, D.S., M. Parkash and W. Salatka. "The Effect of Certain Firm-Specific Characteristics on the Accuracy and Dispersion of Analysts' Forecasts: A Latent Variable Approach." Journal of Business Research (1995)
- Dhaliwal, D.S., K. Kroner and K. Lee. "Evaluation of Time-Series Models Using Predictive Values of Quarterly Earnings." Advances in Quantitative Analysis in Finance and Accounting (1995)
- Dhaliwal, D. S. "The Impact of Disclosure Regulations on the Cost of Capital." The FASB Research Report, The Economic Consequences of Financial Accounting Standards. (THIS PAPER WAS ONE OF THE WINNING MANUSCRIPTS IN THE 1978 FINANCIAL ACCOUNTING STANDARDS BOARD MANUSCRIPT CONTEST.)
- Dhaliwal, D.S. and S. Reynolds. "The Effect of the Default Risk of Debt on the Earnings Response Coefficient." The Accounting Review (April, 1994)
- Dhaliwal, D. S., M. Frankel and R. Trezevant. "The Taxable and Book Income Motivations for a LIFO Layer Liquidation." Journal of Accounting Research (1994)
- Dhaliwal, D. S., D. Prawitt and M. Taylor. "Cross-Sectional Variation in the Temporal Relationship Between Market Returns and Accounting Earnings." Pacific Accounting

Review (December, 1993)

Dhaliwal, D. S., J. Schatzberg, and M. Trombley. "An Analysis of the Economic Factors Related to Auditor-Client Disagreements Preceding Auditor Changes." Auditing: A Journal of Practice and Theory (Fall, 1993)

Dhaliwal, D.S. and S. Wang. "The Effect of Book Income Adjustment in the 1986 Alternative Minimum Tax on Corporate Financial Reporting." Journal of Accounting and Economics, 15:3 (1992)

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